

2004-2005 CAPITAL BUDGET

2005-2009 CAPITAL IMPROVEMENT PROGRAM

AIRPORT

SUMMARY OF PROJECTS THAT START AFTER 2004-2005

SUMMARY OF PROJECTS WITH CLOSE-OUT COSTS ONLY IN 2004- 2005

EXPLANATION OF FUNDS FLOW AND PRIORITY OF FUNDS

The Summary of Projects that Start after 2004-2005 includes those projects that have funding budgeted starting after 2004-2005. The Summary of Projects with Close-Out Costs Only in 2004-2005 includes those projects that are near completion with only minimal costs (typically inspection services and program management) to finish the project budgeted in 2004-2005. On the Use of Funds statement, the projects in these summaries are not numbered.

Airport Capital Program
2005-2009 Adopted Capital Improvement Program
Summary of Projects that Start after 2004-2005

Project Name: ACM Demolition
5-Year CIP Budget: \$475,000
Total Budget: \$475,000
Council District: 3

Initial Start Date: 3rd Qtr. 2006
Revised Start Date:
Initial End Date: 2nd Qtr. 2007
Revised End Date:

Description: This project funds the design, demolition and site restoration of the former ACM Aviation Inc. leasehold. This will include the demolition of the former City owned facilities at 1455 Airport Boulevard; the adjacent taxi lane; and the apron area immediately adjacent to the two hangar buildings. Clearance of the site is required for implementation of other Master Plan projects.

Project Name: ARFF Demolition
5-Year CIP Budget: \$294,000
Total Budget: \$294,000
Council District: 3

Initial Start Date: 3rd Qtr. 2007
Revised Start Date:
Initial End Date: 1st Qtr. 2009
Revised End Date:

Description: This project funds the design, demolition and site restoration of the former Aircraft Rescue and Fire Fighting (ARFF) site to allow use of the site for other Master Plan projects, contingent on construction of a new ARFF facility. Amendments to the Airport Master Plan to include this project will be brought forward for Council approval at the time of contract award.

Project Name: ASTRA Airport Parkway/Airport Boulevard
5-Year CIP Budget: \$105,000
Total Budget: \$105,000
Council District: 3

Initial Start Date: 3rd Qtr. 2005
Revised Start Date:
Initial End Date: 2nd Qtr. 2006
Revised End Date:

Description: This project funds at-grade improvements required to increase traffic capacity of the Airport Parkway/Airport Boulevard intersection to comply with ASTRA requirements.

Project Name: Aerial Photos
5-Year CIP Budget: \$37,000
Total Budget: \$37,000
Council District: 3

Initial Start Date: 3rd Qtr. 2005
Revised Start Date:
Initial End Date: 2nd Qtr. 2006
Revised End Date:

Description: This project funds the purchase of updated, framed aerial photos of the Airport.

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Summary of Projects that Start after 2004-2005

Project Name: Air Cargo Screening	Initial Start Date: 3rd Qtr. 2005
5-Year CIP Budget: \$6,072,000	Revised Start Date:
Total Budget: \$6,072,000	Initial End Date: 1st Qtr. 2008
Council District: 3	Revised End Date:

Description: This project funds the design and construction of a building for cargo explosives detection screening operations. Project schedule and scope will be dictated by the Transportation Security Administration (TSA). It is anticipated that this function will be initially located at the southeast corner of the Airport in conjunction with the Airline Maintenance Facility or Belly-Freight Facility.

Project Name: Airfield Taxiway Sign Replacement	Initial Start Date: 3rd Qtr. 2005
5-Year CIP Budget: \$670,000	Revised Start Date:
Total Budget: \$670,000	Initial End Date: 2nd Qtr. 2009
Council District: 3	Revised End Date:

Description: This project replaces the last of the Volmar signs and older Crouse-Hind signs (total of 55 airfield signs altogether) that will not be replaced by other airfield projects.

Project Name: Airport Boulevard Express Exit Lane	Initial Start Date: 3rd Qtr. 2005
5-Year CIP Budget: \$4,821,000	Revised Start Date:
Total Budget: \$4,821,000	Initial End Date: 2nd Qtr. 2007
Council District: 3	Revised End Date:

Description: This project provides an express southbound lane on Airport Boulevard connecting the existing lane near the Terminal A garage to the existing "bulb" south of Terminal C Baggage Claim. It will provide a bypass of Terminal A and Terminal C for traffic exiting the Airport from facilities located north of Airport Parkway.

Project Name: Airport Boulevard Landscaping	Initial Start Date: 3rd Qtr. 2005
5-Year CIP Budget: \$4,620,000	Revised Start Date:
Total Budget: \$4,620,000	Initial End Date: 2nd Qtr. 2007
Council District: 3	Revised End Date:

Description: This project provides funding for the design and installation of landscaping on Airport Boulevard, south of the terminal development area.

Project Name: Airport Noise and Operations Monitoring System PC Upgrade	Initial Start Date: 3rd Qtr. 2005
5-Year CIP Budget: \$63,000	Revised Start Date:
Total Budget: \$63,000	Initial End Date: 2nd Qtr. 2006
Council District: 3	Revised End Date:

Description: This project funds the purchase of a new version of the Airport Noise & Operations Monitoring System (ANOMS) to upgrade it to a PC platform.

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Project Name: Belly-Freight Facility
5-Year CIP Budget: \$12,987,000
Total Budget: \$12,987,000
Council District: 3

Initial Start Date: 1st Qtr. 2006
Revised Start Date:
Initial End Date: 4th Qtr. 2007
Revised End Date:

Description: This project funds the design and construction of a new, larger airline belly-cargo facility at the southeast end of the Airport, and is anticipated to include provisions for Air Cargo Screening as defined by the TSA. This replaces the existing air freight building at 1521 Airport Boulevard. Amendments to the Airport Master Plan to include this project will be brought forward for Council approval at the time of contract award.

Project Name: Central Terminal Building - Future Years
5-Year CIP Budget: \$43,090,000
Total Budget: \$409,510,000
Council District: 3

Initial Start Date: 2nd Qtr. 2005
Revised Start Date:
Initial End Date: 3rd Qtr. 2012
Revised End Date:

Description: This project provides funding for the design and construction of a Central Terminal Building, to include a centralized ticket counter area, security screening, baggage claim, federal inspection area, passenger ground transportation services, and people movement system to the North and South Concourse Buildings.

Project Name: Delta Holdroom Restrooms
5-Year CIP Budget: \$254,000
Total Budget: \$254,000
Council District: 3

Initial Start Date: 3rd Qtr. 2006
Revised Start Date:
Initial End Date: 2nd Qtr. 2007
Revised End Date:

Description: This project funds the design and reconstruction of an existing small restroom in the Delta Holdrooms into two separate Americans with Disabilities Act (ADA) accessible units.

Project Name: Demolition of Existing Belly-Freight Building
5-Year CIP Budget: \$369,000
Total Budget: \$369,000
Council District: 3

Initial Start Date: 3rd Qtr. 2005
Revised Start Date:
Initial End Date: 1st Qtr. 2007
Revised End Date:

Description: This project funds the demolition and site restoration of 1521 Airport Boulevard including the structure and all site improvements adjacent to the structure.

Airport Capital Program

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Summary of Projects that Start after 2004-2005

Project Name: Double Level Roadway Deck	Initial Start Date: 3rd Qtr. 2005
5-Year CIP Budget: \$13,876,000	Revised Start Date:
Total Budget: \$110,198,000	Initial End Date: 3rd Qtr. 2012
Council District: 3	Revised End Date:

Description: This project funds the design and construction of a double level roadway, which will separate arriving from departing traffic, and circulate vehicles in a counter-clockwise direction through the terminal area.

Project Name: Double Level Roadway Ramps	Initial Start Date: 3rd Qtr. 2005
5-Year CIP Budget: \$325,466,000	Revised Start Date:
Total Budget: \$346,314,000	Initial End Date: 1st Qtr. 2010
Council District: 3	Revised End Date:

Description: This project provides funding for design and construction of the roadway ramps, connecting the double level roadway deck and grade level at Airport Boulevard.

Project Name: Electrical Distribution System - Future Years	Initial Start Date: TBD
5-Year CIP Budget: \$57,139,000	Revised Start Date:
Total Budget:	Initial End Date: TBD
Council District: 3	Revised End Date:

Description: This project funds the design and construction of a new Airport electrical distribution system, including a 12 kilovolt substation, conduit and cabling. The Airport's electrical distribution system will be completed in 2 phases, with Phase I representing the construction of a system required for the North Concourse zone. The second phase includes the design and construction of the system in future years to support the rest of the Airport. Completion dates for this project will be determined once funding has been confirmed.

Project Name: Fire Station 20: Building 1000 Improvements	Initial Start Date: 3rd Qtr. 2005
5-Year CIP Budget: \$191,000	Revised Start Date:
Total Budget: \$191,000	Initial End Date: 2nd Qtr. 2006
Council District: 3	Revised End Date:

Description: This project funds building improvements at Fire Station 20. Rescue 20, a 3,000 gallon fire fighting truck, will be relocated to the adjacent Building 1000. Building 1000 requires upgrades to meet code requirements to be used for vehicle storage and parking.

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Project Name: Hydrant Fuel System	Initial Start Date: 1st Qtr. 2006
5-Year CIP Budget: \$50,415,000	Revised Start Date:
Total Budget: \$50,415,000	Initial End Date: 2nd Qtr. 2008
Council District: 3	Revised End Date:

Description: This project funds the design and construction of a Hydrant Fueling System that needs to be completed in preparation for the new Fuel Farm.

Project Name: Landside Development	Initial Start Date: 3rd Qtr. 2006
5-Year CIP Budget: \$46,243,000	Revised Start Date:
Total Budget: \$46,243,000	Initial End Date: 4th Qtr. 2008
Council District: 3	Revised End Date:

Description: This project funds the design and construction of landside improvements for the beautification of the exterior landscaping of the new terminal area.

Project Name: Master Plan Miscellaneous Precursor Projects - Future Years	Initial Start Date: Multi-phase
5-Year CIP Budget: \$23,682,000	Revised Start Date:
Total Budget: \$23,682,000	Initial End Date: Multi-phase
Council District: 3	Revised End Date:

Description: This project funds the design and construction of various precursor projects related to the Airport Master Plan to support the new terminal and concourse projects in future years.

Project Name: Media Conference Room	Initial Start Date: 3rd Qtr. 2006
5-Year CIP Budget: \$367,000	Revised Start Date:
Total Budget: \$367,000	Initial End Date: 2nd Qtr. 2007
Council District: 3	Revised End Date:

Description: This project funds the relocation of the Airport Media Conference Room to the Terminal C Mezzanine in the previous Business Development area adjacent to the Host and Continental offices. The current Media Room, located in Terminal C room C-12, is being reallocated for airline use.

Project Name: New Central Utility Plant	Initial Start Date: 3rd Qtr. 2006
5-Year CIP Budget: \$26,212,000	Revised Start Date:
Total Budget: \$26,501,000	Initial End Date: 4th Qtr. 2008
Council District: 3	Revised End Date:

Description: This project funds the design and construction of a new central utility plant to support the increased load demand for the new terminal and concourse facilities.

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Project Name: Overhead Sign at Terminal A	Initial Start Date: 3rd Qtr. 2005
5-Year CIP Budget: \$315,000	Revised Start Date:
Total Budget: \$315,000	Initial End Date: 2nd Qtr. 2006
Council District: 3	Revised End Date:

Description: This project provides funding to install an overhead sign prior to reaching Terminal A, where Terminal Drive heads south on the curve north of Terminal A.

Project Name: Power Generation System	Initial Start Date: 1st Qtr. 2009
5-Year CIP Budget: \$2,158,000	Revised Start Date:
Total Budget: \$61,656,000	Initial End Date: 3rd Qtr. 2012
Council District: 3	Revised End Date:

Description: This project funds the design and construction of a distributed/self-generation power plant. This plant will provide for partial power needs at the Airport.

Project Name: Refurbish 1120 Coleman Avenue	Initial Start Date: 4th Qtr. 2008
5-Year CIP Budget: \$134,000	Revised Start Date:
Total Budget: \$1,766,000	Initial End Date: 4th Qtr. 2010
Council District: 3	Revised End Date:

Description: This project provides funding to design and refurbish 1120 Coleman Avenue once vacated by the existing tenant. This facility will be used by the Airport Facilities Division, contingent upon an amendment to the Airport Master Plan since its refurbishment was not included in the original Plan.

Project Name: Relocate ARFF	Initial Start Date: 1st Qtr. 2006
5-Year CIP Budget: \$5,197,000	Revised Start Date:
Total Budget: \$5,197,000	Initial End Date: 4th Qtr. 2008
Council District: 3	Revised End Date:

Description: This project will evaluate the feasibility, design, and construction of a relocated Aircraft Rescue and Fire Fighting (ARFF) Facility on the west side of the Airport. The construction of this facility will allow for the clearance of the existing facility for other Master Plan projects. Amendments to the Airport Master Plan to include this project will be brought forward for Council approval at the time of contract award.

Project Name: Relocate Gates C2-C4	Initial Start Date: 4th Qtr. 2005
5-Year CIP Budget: \$4,929,000	Revised Start Date:
Total Budget: \$4,929,000	Initial End Date: 2nd Qtr. 2007
Council District: 3	Revised End Date:

Description: This project funds the design and construction of a temporary structure connected to and located south of Terminal C, for the relocation of Gates C2-C4. This will enable the construction of the South Concourse Building.

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Summary of Projects that Start after 2004-2005

Project Name: Rental Car Garage Phase 1, South Concourse	Initial Start Date: 3rd Qtr. 2005
5-Year CIP Budget: \$175,021,000	Revised Start Date:
Total Budget: \$194,022,000	Initial End Date: 3rd Qtr. 2010
Council District: 3	Revised End Date:

Description: This project funds the design and construction of the first phase of a multi-level, 10,000 space rental car parking garage.

Project Name: Rental Car Garage Phase 2, Central Terminal	Initial Start Date: 3rd Qtr. 2005
5-Year CIP Budget: \$1,002,000	Revised Start Date:
Total Budget: \$143,112,000	Initial End Date: 3rd Qtr. 2012
Council District: 3	Revised End Date:

Description: This project funds the design and construction of the second phase of a multi-level, 10,000 space rental car parking garage.

Project Name: Security Identification Display Area (SIDA) Improvements	Initial Start Date: 3rd Qtr. 2005
5-Year CIP Budget: \$10,061,000	Revised Start Date:
Total Budget: \$10,061,000	Initial End Date: 1st Qtr. 2008
Council District: 3	Revised End Date:

Description: This project funds the design to reconfigure the airside security perimeter and access control systems as mandated by the Transportation Security Administration (TSA). Project schedule and scope will be dictated by the TSA.

Project Name: Short Term Interim Red Parking Lot	Initial Start Date: 3rd Qtr. 2005
5-Year CIP Budget: \$8,278,000	Revised Start Date:
Total Budget: \$8,278,000	Initial End Date: 2nd Qtr. 2008
Council District: 3	Revised End Date:

Description: This project funds the design and construction of an interim short-term parking lot, relocating the current operations to the southern part of the Airport.

Project Name: Short Term Public Parking Garage	Initial Start Date: 3rd Qtr. 2005
5-Year CIP Budget: \$132,434,000	Revised Start Date:
Total Budget: \$132,434,000	Initial End Date: 2nd Qtr. 2008
Council District: 3	Revised End Date:

Description: This project funds the design and construction of a short-term multi-level parking garage facility in front of the new terminal.

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Project Name: South Apron Replacement
5-Year CIP Budget: \$19,246,000
Total Budget: \$19,246,000
Council District: 3

Initial Start Date: 3rd Qtr. 2007
Revised Start Date:
Initial End Date: 2nd Qtr. 2010
Revised End Date:

Description: This project funds the design and reconstruction of approximately 400,000 square feet of concrete pavement along the east side of Taxiway Z, between Taxiways B and G. The completion of this project shall coincide with the completion of the South Concourse Building project.

Project Name: South Concourse Building
5-Year CIP Budget: \$317,479,000
Total Budget: \$333,678,000
Council District: 3

Initial Start Date: 3rd Qtr. 2005
Revised Start Date:
Initial End Date: 1st Qtr. 2010
Revised End Date:

Description: This project funds the design and construction of the South Concourse, a two-story building to include upper level security screening, ticketing and baggage claim operations, holdrooms, and jet bridge gates.

Project Name: South Concourse Roadway
5-Year CIP Budget: \$2,522,000
Total Budget: \$2,665,000
Council District: 3

Initial Start Date: 3rd Qtr. 2005
Revised Start Date:
Initial End Date: 4th Qtr. 2009
Revised End Date:

Description: This project funds the design and construction of a temporary roadway system on Airport Boulevard and Terminal Drive to serve the South Concourse Building.

Project Name: Terminal C Carpet Replacement
5-Year CIP Budget: \$315,000
Total Budget: \$315,000
Council District: 3

Initial Start Date: 3rd Qtr. 2005
Revised Start Date:
Initial End Date: 2nd Qtr. 2006
Revised End Date:

Description: This project provides for the replacement of carpet squares to address the severely worn carpet in Terminal C.

Project Name: Terminal C Removal
5-Year CIP Budget: \$247,000
Total Budget: \$3,586,000
Council District: 3

Initial Start Date: 4th Qtr. 2008
Revised Start Date:
Initial End Date: 3rd Qtr. 2010
Revised End Date:

Description: This project funds the demolition/removal of Terminal C to allow for the construction of a new Central Terminal Building.

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Summary of Projects that Start after 2004-2005

Project Name: Utility Infrastructure Future Years	Initial Start Date:	TBD
5-Year CIP Budget: \$108,729,000	Revised Start Date:	
Total Budget:	Initial End Date:	TBD
Council District: 3	Revised End Date:	

Description: This project funds the design and construction of utility infrastructure in support of the new terminal and concourse projects in future years. This project also includes the design and construction of the permanent storm sewer reroute for the existing conflicting sewer line along the Brokaw Road alignment. Completion dates for this project will be determined once funding has been confirmed.

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Summary of Projects with Close-out Costs Only in 2004-2005

Project Name: Airport Boulevard/Terminal Drive
Improvements
5-Year CIP Budget: \$240,000
Total Budget: \$2,684,000
Council District: 3

Initial Start Date: 3rd Qtr. 2002
Revised Start Date:
Initial End Date: 1st Qtr. 2003
Revised End Date: 2nd Qtr. 2003

Description: This project funds the design and construction of improvements to convert terminal area roadways to a one-way counter clockwise circulation pattern. Funding has been allocated in 2004-2005 to cover dispute resolution costs for this project.

Project Name: Alternative Fueling Station
5-Year CIP Budget: \$50,000
Total Budget: \$3,412,000
Council District: 3

Initial Start Date: 4th Qtr. 2001
Revised Start Date:
Initial End Date: 1st Qtr. 2003
Revised End Date: 2nd Qtr. 2003

Description: This project provides for the design and construction of a compressed natural gas (CNG) fueling station for Airport staff. Funding was allocated in 2003-2004 and 2004-2005 to cover continued project close-out costs.

Project Name: Cargo Ramp Security and Taxiway
Improvements
5-Year CIP Budget: \$790,000
Total Budget: \$13,228,000
Council District: 3

Initial Start Date: 2nd Qtr. 2003
Revised Start Date:
Initial End Date: 2nd Qtr. 2004
Revised End Date:

Description: This project provides the funding for design and construction of taxiway and aircraft parking ramp areas in the southeast and northeast areas of the airfield. This will provide sufficient area for existing cargo airlines to relocate outside the terminal security area.

Project Name: Gate A1-C Relocation
5-Year CIP Budget: \$348,000
Total Budget: \$2,147,000
Council District: 3

Initial Start Date: 3rd Qtr. 2003
Revised Start Date:
Initial End Date: 1st Qtr. 2004
Revised End Date: 4th Qtr. 2004

Description: This project provides funding to relocate Gate A1-C at the Interim Federal Inspection Service Facility to provide for the construction of the North Concourse.

Project Name: North Concourse Site Facility Relocation
5-Year CIP Budget: \$150,000
Total Budget: \$507,000
Council District: 3

Initial Start Date: 2nd Qtr. 2003
Revised Start Date: 3rd Qtr. 2003
Initial End Date: 4th Qtr. 2003
Revised End Date: 4th Qtr. 2004

Description: This project provides funding for the relocation of the Training Center, United Services Offices, and the trash compactors from the Blue Parking Lot in order to clear the area for the construction of the North Concourse Building.

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Summary of Projects with Close-out Costs Only in 2004-2005

Project Name: Remote Transmitter Receiver Relocation
5-Year CIP Budget: \$121,000
Total Budget: \$3,724,000
Council District: 3

Initial Start Date: 3rd Qtr. 2000
Revised Start Date:
Initial End Date: 2nd Qtr. 2004
Revised End Date: 3rd Qtr. 2004

Description: This project provides funding for the construction of the Federal Aviation Administration Remote Transmitter Receiver facility, including the relocation of the existing site from the southeast corner of Coleman Avenue and Aviation Avenue to the vacant 0.6 acre site immediately north of the FAA Control Tower entrance roadway along Martin Avenue.

Project Name: Security System Upgrade
5-Year CIP Budget: \$91,000
Total Budget: \$4,484,557
Council District: 3

Initial Start Date: 1st Qtr. 2002
Revised Start Date:
Initial End Date: 2nd Qtr. 2002
Revised End Date: 1st Qtr. 2003

Description: This project provides funding for the replacement of the Airport's access control system and closed circuit television system. Construction of this system was completed in 2002-2003. Funding for this project was extended, however, into 2004-2005 to purchase equipment for enhancement of the existing system.

Project Name: Skyport Grade Separation
5-Year CIP Budget: \$600,000
Total Budget: \$17,918,547
Council District: 3

Initial Start Date: 2nd Qtr. 2000
Revised Start Date: 2nd Qtr. 2002
Initial End Date: 4th Qtr. 2003
Revised End Date: 1st Qtr. 2004

Description: This project provides funding for the construction of a grade separation at the intersection of Skyport Drive and Airport Boulevard, and a portion of the One Way Loop project.

Project Name: Terminal Drive Improvements
5-Year CIP Budget: \$382,000
Total Budget: \$1,512,000
Council District: 3

Initial Start Date: 3rd Qtr. 2002
Revised Start Date: 3rd Qtr. 2002
Initial End Date: 2nd Qtr. 2003
Revised End Date: 1st Qtr. 2003

Description: This project provides funding for the design and construction of traffic flow improvements along Terminal Drive. Funding has been allocated in 2004-2005 to cover dispute resolution costs for this project.

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Explanation of Funds

The diagram following this section illustrates the funds and accounts maintained by the Airport, including those established or maintained under the provisions of the July 1, 2001 Master Trust Agreement. The diagram depicts the prioritization for the application of revenues.

Generally, this "Flow and Priority of Funds" is related to the operating budget rather than to the capital budget; however, the Airport's four capital budget funds - Airport Capital Improvement Fund (520), Airport Revenue Bond Improvement Fund (526), Airport Renewal and Replacement Fund (527), and Airport Passenger Facility Charge Fund (529) - have been included in order to illustrate how transfers between these funds can occur.

As revenues are received in the Airport Revenue Fund they are applied in the following priority for the following purposes:

Airport Maintenance and Operations Fund Amounts are deposited on a monthly basis for maintenance and operation costs.

Interest Fund This fund is held by the Trustee in support of revenue bond issues. Deposits are made until the amount in the Interest Fund is sufficient to meet the next semi-annual interest payment.

Principal Fund This fund is also held by the Trustee. Principal and sinking fund installments on outstanding bonds are made until the amount in the Principal Fund is sufficient to meet the next principal and sinking fund payments.

Bond Reserve Fund This fund is held by the Airport's Trustee and is maintained at a level equal to the Required Reserve.

Airport Surplus Revenue Fund In the Airport Surplus Revenue Fund, deposits are made for specified purposes, as follows:

- To the Subordinated Debt Account, for the payment of subordinated debt.
- To the Safety Net Account, an amount established at the discretion of the City to reserve funds for unusual or exceptional circumstances to ensure the Airport's continued operation.
- To the Renewal and Replacement Account, amounts as established in the annual budget of the Airport for capital projects such as repair and renovation of capital facilities and Airport equipment purchases.

Any excess funds, beyond the 25% excess debt service and the Airport Surplus Revenue Fund deposits described above, may stay in the Airport Revenue Fund and are credited to airline rentals and fees in the following fiscal year.

The Airport utilizes four capital funds:

Airport Capital Improvement Fund Grant revenues and expenditures are recorded in the Airport Capital Improvement Fund. Principally, these are federal grants administered by the Federal Aviation Administration under its Airport Improvement Program (AIP). For construction AIP grants, the grant must be awarded before the project begins, and the

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Explanation of Funds

Airport Capital Improvement Fund (Cont'd.)

Airport must front the initial partial payments but can immediately apply for reimbursement for costs as they are incurred. Most grants provide an 80% reimbursement. The Airport's 20% share is primarily funded by the Airport Passenger Facility Charge Fund, but the Airport Renewal and Replacement Fund may also be used.

Airport Revenue Bond Improvement Fund

Major capital projects financed by bond issuances and other debt instruments are funded in the Airport Revenue Bond Improvement Fund.

Airport Passenger Facility Charge Fund

Projects that have been approved by the FAA are to be funded from the Airport Passenger Facility Charge Fund, which is derived from a \$4.50 fee charged to departing passengers. Such projects would be determined in conjunction with the airlines that utilize the Airport facilities.

Airport Renewal and Replacement Fund

The sources of this fund are operational revenues that are budgeted in the annual maintenance and operating budget, included in the calculation of the annual rates and charges, and funneled to this fund via the Airport Surplus Revenue Fund. Projects in this fund include capital maintenance of existing facilities, environmental/planning work, as well as major projects that have not received - or are ineligible for - funding approval under the Airport Improvement Program or Airport Passenger Facility Charge Program.

NORMAN Y. MINETA SAN JOSE INTERNATIONAL AIRPORT FLOW AND PRIORITY OF FUNDS

